## **Local Market Update – January 2014**

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE OF HILTON HEAD ISLAND AND THE HILTON HEAD AREA ASSOCIATION OF REALTORS®





**Year to Date** 

## 6: Palmetto **Dunes**

- 12.5%

- 66.7%

- 29.7%

Change in **New Listings** 

**January** 

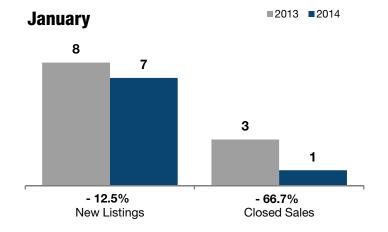
Change in **Closed Sales** 

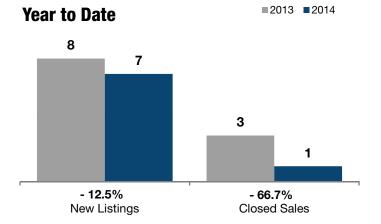
Change in **Median Sales Price** 

## Datached Homes Only

| Detached Homes Uniy   | 2013                        | 2014        | +/-     | 2013      | 2014      | +/-     |
|---|-----------------------------|-------------|---------|-----------|-----------|---------|
| New Listings  | 8                           | 7           | - 12.5% | 8         | 7         | - 12.5% |
| Closed Sales  | 3                           | 1           | - 66.7% | 3         | 1         | - 66.7% |
| Median Sales Price*   | \$960,000                   | \$675,000   | - 29.7% | \$960,000 | \$675,000 | - 29.7% |
| Percent of List Price Received*   | 93.9%                       | 96.4%       | + 2.7%  | 93.9%     | 96.4%     | + 2.7%  |
| Days on Market Until Sale   | 124                         | 237         | + 91.6% | 124       | 237       | + 91.6% |
| Inventory of Homes for Sale   | 82                          | 82          | 0.0%    |           |           |         |
| * Does not account for caller concessions.   Activity for one month can compating | look ovtrome due to small s | acmple size |         |           |           |         |

Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

